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(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name “东方证券股份有限公司” and carrying on business in Hong Kong as “東方證券” (in Chinese) and “DFZQ” (in English))

(Stock Code: 03958)

U.S.\$300,000,000 floating rate guaranteed bonds due 2028 (Stock Code: 5953)

INSIDE INFORMATION

CONTEMPLATION OF MATERIAL MATTERS

SUSPENSION OF TRADING IN THE A SHARES

This announcement is made by 東方證券股份有限公司 (the “**Company**”) pursuant to provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company is currently contemplating a possible acquisition of 100% equity interests in Shanghai Securities Company Limited (the “**Target Company**”) by way of issuance of its RMB-denominated ordinary shares (A Shares) and payment of cash consideration (the “**Proposed Transaction**”). On April 19, 2026, the Company entered into (i) an Agreement of Intent in relation to the Acquisition of Assets by way of Share Issuance with each of Bailian Group Co., Ltd. (“**Bailian Group**”), Shanghai International Group Investment Co., Ltd. (“**SIG Investment**”), Shanghai International Group Co., Ltd. (“**SIG**”) and Shanghai Chengtou (Group) Co., Ltd. (“**Shanghai Chengtou Group**”) respectively, and (ii) an Agreement of Intent in relation to the Acquisition of Assets by way of Share Issuance and Cash Payment with Guotai Haitong Securities Co., Ltd. (“**Guotai Haitong**”), all being shareholders of the Target Company (collectively, the “**Agreements of Intent**”). Pursuant to the Agreements of Intent, the Company intends to (i) acquire 50.0000% of the equity interests in the Target Company held by Bailian Group, 16.3333% of the equity interests in the Target Company held by SIG Investment, 7.6767% of the equity interests in the Target Company held by SIG and 1.0000% of the equity interests in the Target Company held by Shanghai Chengtou Group by way of issuance of A Shares, and (ii) acquire 18.7400% of the equity interests in the Target Company held by Guotai Haitong by way of issuance of A Shares, and 6.2500% of the equity interests in the Target Company held by Guotai Haitong by way of payment of cash consideration. The Agreements of Intent set out the preliminary understanding among the parties in respect of the Proposed Transaction, which has not yet been finalised. The parties intend to further negotiate to determine the structure, consideration and other terms of the Proposed Transaction and will determine whether to enter into definitive transaction documents. The Proposed Transaction and the definitive transaction documents

are subject to completion of the relevant internal decision-making and approval procedures of the parties and the obtaining of approvals from the competent regulatory authorities, before the Proposed Transaction can be formally implemented.

Pursuant to the relevant rules of the Shanghai Stock Exchange and upon the Company's application, trading in the Company's A Shares listed on the Shanghai Stock Exchange (stock code: 600958) will be suspended with effect from the opening of the morning trading session on Monday, April 20, 2026 for a period that is expected to be no more than 10 A-share trading days. The Company will make further announcement(s) as and when appropriate in accordance with the applicable regulatory requirements, and will apply for the resumption of trading of its A Shares.

During the suspension of trading in the Company's A Shares, trading in the Company's H shares listed on The Stock Exchange of Hong Kong Limited will continue.

The Proposed Transaction is currently at a preliminary planning stage and remains subject to uncertainties. There is no assurance that the Proposed Transaction will proceed to implementation or be ultimately completed, as it may be affected by various factors, including changes in market conditions, regulatory review and approvals, and whether the parties are able to reach consensus on the relevant terms. The Company will comply with its information disclosure obligations in a timely manner and in accordance with the progress of the relevant matters. Shareholders of the Company and potential investors are therefore advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their professional stockbroker, bank manager, solicitor or other professional adviser.

By order of the Board of Directors
ZHOU Lei
Chairman

Shanghai, PRC
April 19, 2026

As at the date of this announcement, the Board of Directors comprises Mr. ZHOU Lei, Mr. LU Weiming and Mr. LU Dayin as executive Directors; Mr. LIU Wei, Mr. YANG Bo, Mr. SHI Lei, Ms. LI Yun, Mr. XU Yongmiao, Mr. REN Zhixiang and Mr. SUN Weidong as non-executive Directors; and Mr. WU Hong, Mr. FENG Xingdong, Mr. LUO Xinyu, Mr. CHAN Hon and Mr. ZHU Kai as independent non-executive Directors.