

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

# Pacific Basin Shipping Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 2343)

## VOTING RESULTS OF THE 2026 ANNUAL GENERAL MEETING

Reference is made to the circular of Pacific Basin Shipping Limited (the “**Company**”) dated 19 March 2026 (the “**Circular**”) in relation to the Company's 2026 annual general meeting (the “**AGM**”) which was held by means of an online virtual meeting. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular.

All the proposed resolutions as set out in the AGM notice (the “**Proposed Resolutions**”) were voted on by poll as ordinary resolutions. There were no restrictions on any Shareholders to cast votes on any of the Proposed Resolutions at the AGM. All Proposed Resolutions were approved by Shareholders and the poll results are as follows:

ORDINARY RESOLUTIONS		For	Against
		No. of Votes (% rounded to two decimal places)	
1	To receive and adopt the audited financial statements, the report of the directors of the Company (the “ <b>Directors</b> ”) and the report of the auditors of the Company for the year ended 31 December 2025	3,505,570,915 (97.77%)	80,033,606 (2.23%)
2	To declare final dividend for the year ended 31 December 2025	3,585,604,521 (100.00%)	0 (0.00%)
3	(a) To re-elect Mr. John Mackay McCulloch Williamson as an Independent Non-executive Director	3,289,185,107 (91.73%)	296,419,414 (8.27%)
	(b) To re-elect Mr. Stanley Hutter Ryan as an Independent Non-executive Director	3,550,498,845 (99.02%)	35,105,676 (0.98%)
	(c) To re-elect Mr. Martin Fruergaard as an Executive Director	3,579,743,508 (99.84%)	5,861,013 (0.16%)
	(d) To re-elect Mr. Kristian Helt as an Executive Director	3,575,046,352 (99.71%)	10,558,169 (0.29%)
	(e) To re-elect Dr. Harindarpal Singh Banga as a Non-executive Director	3,158,205,931 (88.08%)	427,398,590 (11.92%)
	(f) To re-elect Mr. Angad Banga as a Non-executive Director	3,566,921,352 (99.48%)	18,683,169 (0.52%)
	(g) To authorise the board of Directors (the “ <b>Board</b> ”) to fix the remuneration of the Directors	3,541,155,680 (98.76%)	44,448,841 (1.24%)
4	To re-appoint Messrs. PricewaterhouseCoopers as the auditors of the Company for the year ending 31 December 2026 and to authorise the Board to fix their remuneration	2,635,266,878 (73.50%)	950,337,643 (26.50%)
5	To grant a general mandate to the Directors to issue Shares as set out in item 5 of the AGM Notice	3,585,604,521 (100.00%)	0 (0.00%)
6	To grant a general mandate to the Directors for the buy-back of Shares as set out in item 6 of the AGM Notice	3,585,421,521 (99.99%)	183,000 (0.01%)

Note: Shareholders may refer to the Circular for details of the resolutions.

Directors attended the AGM included Independent Non-executive Director and Chairman of the Board Mr. Stanley Hutter Ryan, Executive Director and Chief Executive Officer Mr. Martin Fruergaard, Executive Director Mr. Kristian Helt, Independent Non-executive Directors Dr. Kirsi Kyllikki Tikka, Ms. Kalpana Desai, Ms. Wang Xiaojun Heather, Mr. Mats Henrik Berglund, and Non-executive Directors Dr. Harindarpal Singh Banga and Mr. Angad Banga.

As at the date of the AGM, the total number of issued Shares was 5,166,725,803 Shares. There were no treasury shares held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) nor repurchased Shares which are pending cancellation. Accordingly, the total number of issued Shares entitling the holders to attend and vote on the Proposed Resolutions at the AGM was 5,166,725,803 Shares.

To the best knowledge, information and belief of the Directors after having made all reasonable enquiries, there were no Shares entitling the holders to attend and abstain from voting in favour of the Proposed Resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Except for Tricor Trust (Hong Kong) Limited, holder of 57,627,993 Shares as the trustee holding Shares under the Company’s share awards schemes, which was required under Rule 17.05A of the Listing Rules to abstain from voting, no other Shareholder was required to abstain from voting in respect of any of the Proposed Resolutions at the AGM.

The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

By Order of the Board  
Pacific Basin Shipping Limited  
**Mok Kit Ting, Kitty**  
*Company Secretary*

Hong Kong, 22 April 2026

*As at the date of this announcement, the Directors of the Company are:*

*Executive Directors:*

*Martin Fruergaard and Kristian Helt*

*Independent Non-executive Directors:*

*Irene Waage Basili, Stanley Hutter Ryan, Kirsi Kyllikki Tikka, John Mackay McCulloch Williamson, Kalpana Desai, Wang Xiaojun Heather and Mats Henrik Berglund*

*Non-executive Directors:*

*Harindarpal Singh Banga and Angad Banga*