

1 May 2026

Market Release:

Update on 2023 STIP Rights and 2024 STIP Rights Update on 2024 LTIP Rights and 2025 LTIP Rights

2023 STIP Rights

Reference is made to the Notification of Issue, Conversion or Payment up of Unquoted Equity Securities and announcement of Yancoal Australia Limited (the “**Company**”) regarding the issue of deferred share rights both dated 19 April 2024 and the announcement on 19 March 2026 regarding the Update on 2023 STIP Rights.

There remained on issue 34,837 deferred share rights issued under the 2023 STIP as at 19 March 2026.

The Company notes that 34,837 deferred share rights (“**2023 STIP Rights**”) issued under the Company’s 2023 short term incentive plan (“**2023 STIP**”) vested on 1 March 2026 (“**Vested 2023 STIP Rights**”).

The Vested 2023 STIP Rights were settled as determined by the Board as follows:

- 17,419 Vested 2023 STIP Rights were settled by way of fully paid ordinary shares in the Company (“**Shares**”). Relevant 2023 STIP participant(s) received one Share for each Vested 2023 STIP Right that was equity settled. Shares to be issued were satisfied by way of existing Shares; and
- 17,418 Vested 2023 STIP Rights were settled by way of a cash equivalent payment calculated on the basis of the Company's volume weighted average share price on the ASX on 16 March 2026.

All deferred share rights issued under the 2023 STIP have vested or lapsed as at the date of this announcement.

2024 STIP Rights

Reference is made to the Notification of Issue, Conversion or Payment up of Unquoted Equity Securities and announcement of the Company regarding the issue of deferred share rights both

dated 31 March 2025 and the announcement on 19 March 2026 regarding the Update on 2024 STIP Rights.

The Company notes that 34,930 deferred share rights (“**2024 STIP Rights**”) issued under the Company’s 2024 short term incentive plan (“**2024 STIP**”) vested on 1 March 2026 (“**Vested 2024 STIP Rights**”).

The Vested 2024 STIP Rights were settled as determined by the Board, on pro rata basis, as follows:

- 17,465 Vested 2024 STIP Rights were settled by way of Shares. Relevant 2024 STIP participant(s) received one Share for each 2024 STIP Right that is equity settled. Shares to be issued were satisfied by way of existing Shares; and
- 17,465 Vested 2024 STIP Rights will be settled by way of a cash equivalent payment, calculated on the basis of the Company's volume weighted average share price on the ASX on 16 March 2026.

The 34,931 2024 STIP rights issued under the 2024 STIP with a vesting date of 1 March 2027 have been cancelled as a result of employee(s) leaving the Company.

There remains on issue 443,856 deferred share rights issued under the 2024 STIP as at the date of this announcement. Those deferred share rights are due to vest on 1 March 2027.

2024 LTIP Rights and 2025 LTIP Rights

Reference is made to the voluntary announcement and Australian Securities Exchange Appendix 3G form in relation to the issue of the 2024 LTIP Rights of the Company dated 12 June 2024 and the issue of 2025 LTIP Rights of the Company dated 2 May 2025 respectively.

The following performance share rights issued under the equity incentive plan of the Company have been cancelled as a result of employee(s) leaving the Company:

Plan	Number	Vesting Date
2024 LTIP	50,523	December 2026
2025 LTIP	48,816	December 2027

Accordingly, as at the date of this announcement:

- 1,483,383 2024 LTIP Rights remain on issue; and
- 633,793 2025 LTIP Rights remain on issue.

Authorised for lodgement by the Yancoal Disclosure Committee

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Additional information about the Company is available at www.yancoal.com.au
