

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Asiaray Media Group Limited
雅仕維傳媒集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1993)

GRANT OF SHARE AWARD

This announcement is made pursuant to Rules 17.06A, 17.06B and 17.06C of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The board of directors (the “**Board**” and the “**Director(s)**” respectively) of Asiaray Media Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company granted 416,667 shares of the Company (the “**Share(s)**”) on 15 May 2026 (the “**Grant**”), representing approximately 0.09% of the total number of Shares in issue as at the date of this announcement, to one eligible participant of the Group set forth below pursuant to the share award scheme adopted by the Company on 17 May 2018 (the “**Share Award Scheme**”), which have all been accepted by the grantee.

DETAILS OF THE GRANT

Date of Grant	:	15 May 2026
Category(ies) of grantee(s)	:	Mr. Kwan Tat Cheong (“ Mr. Kwan ”), an executive Director
Number of share awards granted	:	416,667 Shares
Purchase price of share awards granted	:	Nil
Closing price of the Shares on the date of the Grant	:	HK\$0.72 per Share

Vesting period of the share award : The awarded Shares shall vest in Mr. Kwan on the date of grant given that such share awards form part of his remuneration package.

Under the Share Award Scheme, which was adopted before the effective date of the new Chapter 17 of the Listing Rules (being 1 January 2023), there are no restrictions prohibiting a vesting period of less than 12 months.

The remuneration committee of the Board (the “**Remuneration Committee**”) and the Board are of the view that the Grant with no vesting period is not inappropriate, after taking into consideration such number of share awards as granted to Mr. Kwan form part of his remuneration package.

The Remuneration Committee and the Board are of the view that the Grant with no vesting period aligns with the purpose of the Share Award Scheme.

Performance target and clawback mechanism : The vesting of the awarded Shares granted under the Grant are not subject to any performance targets or any clawback mechanism. Given that the Grant forms part of the remuneration package of Mr. Kwan, the Remuneration Committee is of the view that the Grant is, without performance targets and/or a clawback mechanism, market competitive and align with the purpose of the Share Award Scheme.

Financial assistance : There are no arrangements for the Company or any of its subsidiaries to provide financial assistance to Mr. Kwan under the Grant to facilitate the purchase of the awarded Shares under the Share Award Scheme.

All the 416,667 awarded Shares granted to Mr. Kwan under the Grant, representing approximately 0.09% of the issued share capital of the Company as at the date of this announcement, are funded by existing Shares. The 416,667 awarded Shares represent the value of approximately HK\$300,000 calculated based on the closing price of the Shares on the date of the Grant of HK\$0.72 per Share.

LISTING RULES IMPLICATIONS

The share awards granted to Mr. Kwan, an executive Director, under the Grant as disclosed above have been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules, the Remuneration Committee and the Board, save that Mr. Kwan has abstained from voting in respect of the relevant resolution for the approval of the Grant. Save as disclosed, none of the other Directors had any interest in the share awards and therefore no other Directors abstained from voting on the relevant resolutions of the Board and the Remuneration Committee in respect of the Grant.

REASONS FOR AND BENEFITS OF THE GRANT

The Board is of the view that the share awards granted under the Grant align the interests of Mr. Kwan with those of the Group through ownership of Shares, dividends and other distributions paid on Shares and/or the increase in value of the Shares, recognise the contributions made by Mr. Kwan and attract and retain talent for the continuous overall operations, development and long-term growth of the Group.

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT

After taking into account all the awards granted under the Share Award Scheme were existing Shares, the number of Shares available for future grant pursuant to the scheme mandate limit (as defined in the Listing Rules) is 44,000,000 Shares.

By order of the Board
Asiaray Media Group Limited
Lam Tak Hing, Vincent JP
Chairman

Hong Kong, 15 May 2026

As at the date of this announcement, the executive Directors are Mr. Lam Tak Hing, Vincent JP and Mr. Kwan Tat Cheong; the non-executive Director is Mr. Huang Hai; and the independent non-executive Directors are Mr. Ma Andrew Chiu Cheung, Mr. Ma Ho Fai GBS JP and Ms. Mak Ka Ling.