

## **UPDATE IN LEGAL PROCEEDINGS IN RESPECT OF DIVESTED MUNICIPAL WATER ASSETS – SEMBCORP UTILITIES SOUTH AFRICA AND SEMBCORP SILULUMANZI**

***Singapore, October 12, 2026*** – Sembcorp Industries (Sembcorp) refers to:

- (i) its announcement dated December 21, 2018 regarding the completion of the sale by its wholly-owned subsidiary, Sembcorp Utilities (Netherlands) N.V. (SUNNV), of its 100% stake in Sembcorp Utilities South Africa (SUSA) and its 100% effective stake in Sembcorp Silulumanzi (RF) (Pty) Ltd (Sembcorp Silulumanzi)) to South African Water Works Pty Ltd (the Sale);
- (ii) its announcement dated November 9, 2020 regarding legal proceedings commenced in the South Africa High Court challenging the municipal consent granted in connection with the Sale by a party who had made an unsuccessful bid to become a local Broad Based Black Economic Empowerment (BBBEE) minority shareholder in Sembcorp Silulumanzi;
- (iii) its announcement dated December 10, 2024 regarding the decision of the Supreme Court of Appeal of South Africa (SCA Decision) and the filing of applications for leave to appeal to the Constitutional Court of South Africa (Constitutional Court); and
- (iv) its update disclosed in its FY2024 Financial Results announcement on February 27, 2025 regarding appeals pending before the Constitutional Court.

On 9 October 2026, the Constitutional Court issued its judgment (Judgment) in the appeal against the SCA Decision and dismissed the challenge by the unsuccessful bidder as set out in the November 9, 2020 announcement.

As a result of the Judgment, for which there is no further avenue of appeal, the legal proceedings challenging the municipal consent have been finally determined. The effect of the Judgment is that it maintains the validity and enforceability of the share purchase agreement of the Sale.

The Judgment is not expected to have any material impact on the earnings per share and net tangible assets per share of Sembcorp for the financial year ending December 31, 2026.

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